

Constitution of PIPs Investment Club

Article 1 - Name and Purpose of the Organization

Section 1 – PIPs Investment Club

Section 2 - Purpose and Objective

The purpose of our club is to organize a group of individuals, dedicated to advancing their investment knowledge and understanding. We strive to instill financial freedom and security within our club members. We believe that investing is the best way to do that and help one to gain freedom from financial burdens.

Through the use of hard work, strong research practices, workshops, and regular meetings, our committee plans to enlighten association members of the multiple investment channels in which one can indulge in. Our focus for the first year of activity will pertain to the forex market and study of economy, along with the stock market. It is understood by the founding committee that we are not only forming this group to teach others, thus strengthening our fundamentals; but to learn from each other and new group members alike.

Section 3 - Non-Discrimination Policy

Discrimination based upon race, color, religion, creed, sex, national origin, age, disability, veteran status, or sexual orientation is in violation of federal and state law, and will not be tolerated.

Article 2 - Membership: Qualifications and Categories of Membership

Section 1 - Definition of Membership

Any person that is willing to dedicate time and ambition to the club is able to initiate into our association. On the contrary, for leadership and educational reasons, this organization is to be led and run by Precision Investment Partner, LLC.

Section 2 – Procedures for Becoming a Member

As stated in the prior section, membership is based solely on commitment. There are no dues needed to join the club. AMBITION and PARTICIPATION are strong assets that our club asks for from its members.

Article III – Organization Leadership: Titles, Terms, and Duties of the Leaders

The founders of the club are the first executives of the club due to their experience and knowledge. Our club's executives are as follows: President and Chief Technical Analyst, Chief Fundamentalist and Global New Analyst, Chief of the Investment Committee. Duties of the President and Chief Technical Analyst includes overseeing club operations and trades placed within the club, as well as providing technical analysis for all investments the conduction of club meetings and their agendas. The Chief Fundamentalist and Global New Analyst is in charge of club documentation, managing attendance, and the organization of upcoming meetings; as well as provides fundamental

and global news analysis for the club and its officers. Chief of the Investment Committee's duties include member recruitment, retention, and guides members through the process of becoming a member. The term of these executives will run indefinitely or until relinquished. A vote will be required for election of the upcoming year's executive should a position be vacated.

Article IV – Method of Removing Officers and Members

Section 1: Expectations of Members

Our club is one that will treat our member's as well as they treat the club. Research is required in the investing field, and due to this our members must commit to increasing their knowledge. Unlimited commitment is required by our organization's leadership due to the importance of their instructing positions. This includes requires exceptional organization skills because we will be holding a lot of meetings that will need to be organized, collaborating with guest speakers chosen by the organization's leadership in order to maintain an efficient learning environment during meetings in which guests are present. This constitution cannot stress enough the importance of participation from its members and executives.

Section 2: Procedures for Removal

The procedure for removal of an executive will be a vote by all official club members. A vote shall take place should the majority of executives feel that a particular executive is underperforming or holding back the club as a whole. Post removal of an executive, a vote will take place for the replacement of the impeached executive. Removal of an executive shall be performance based and will never be based on discrimination. Our club vows to abide by our nondiscriminatory policy stated in Article One, Section Three.

Article V – Meetings of the Organization: Required Meetings and Their Frequency

The club will meet on a regular basis, to be determined by the members. Physical attendance is not required but is suggested when physical meetings are organized. Should a club member be absent in body from physical meeting or from web meeting, they are required to contact a fellow club-member in order to be briefed on what was discussed.

Article VI – Method of Amending Constitution: Proposals, Notice, and Voting Requirement

Proposed amendments should be in writing, should not be acted upon but read in the general meeting in which they are proposed. Approval should require at least two-thirds of voting members present (and to conduct any business an organization should have quorum present at a business meeting, which is at minimum 50% plus one of total organization members). The constitution should not be amended easily or frequently.

Article VII – Method of Dissolution of Organization

Should the members and executives decide to abandon the club, there will be a meeting to discuss final distribution of the remaining assets either in cash or in kind, and shall promptly be made to the partners or their personal representatives in proportion to each partner's capital account

REVISED BY EXECUTIVE COMMITTEE: June 8, 2019

Operating Procedures for PIPs Investment Club

1. **FEES:** The initial fee of each partner will be fifty dollars (\$50) which goes to Petty Cash and Operating Revenues. The initial fee of \$50 per partner stays with the Club in the event of a partner's withdrawal from the Club. Any additional required administrative costs will be assessed to partners on an equal basis.
2. **NEW MEMBERS:** The minimum initial capital contribution for a new member is \$5000. A new member may initially contribute money up to the average of the balances in the existing individual accounts. "Time-based earnings" is the accounting method.
3. **DUES & CONTRIBUTIONS:** No dues are needed to join or remain in the club. A partner may contribute additional deposits at any other time. Any additional contributions will not offer and provide partner with additional ownership or voting rights.
4. **ACCOUNTING METHOD:** Partners' shares are tracked as investment credit units. The amount is one hundred dollars (\$100) for one unit.
5. **VOTING:** Decisions shall be made by a majority based on proportional ownership.
6. **OFFICERS:** President and Chief Technical Analyst, Chief Fundamentalist and Global New Analyst, and Chief of the Investment Committee.
7. **DUTIES OF OFFICERS:** The duties of the officers are:
 - a. **PRESIDENT AND CHIEF ANALYST:** Duties shall be to oversee club operations and trades placed with in the club, preside at meetings, set meeting dates and locations, appoint committees, see that resolutions passed by the partnership are carried out, as well as providing technical analysis for all investments the conduction of club meetings and their agendas.
 - b. **CHIEF FUNDAMENTALIST AND GLOBAL NEWS ANALYST:** Duties shall be to assume duties of the President with the Chief of the Investment Committee when the President is absent or temporarily unable to carry out his/her duties. In addition, this position is in charge of club documentation, which include but is not limited to: partnership financial records, taxes, club receipts, and disbursement; managing attendance, and the organization of upcoming meetings; as well as provides fundamental and global news analysis for the club and its officers.
 - c. **CHIEF OF THE INVESTMENT COMMITTEE:** Duties include member recruitment, retention, partnership enrollment records, and guides members through the process of becoming a member
8. **DESIGNATED MEETING:** Meetings will be held on a regular basis at a time previously agreed to by the Partners. A majority of the general partners can change the meeting time. Any partner who fails to attend three (3) consecutive regular meetings and is not excused by the Presiding Partner from attending any such meetings, or six (6) meetings in any twelve- (12) month period, will be considered for termination.
9. **GUESTS:** Partners may invite guests to any meeting of the Club as long as advance clearance is obtained from the host of the meeting. When consideration is given to adding partners to the Club under terms of the Club's partnership agreement, anyone considered shall have been a guest for at least one prior meetings.

10. PARTNER OBLIGATIONS: Partners shall:

- Attend Partnership meetings on a regular basis.
- Be an active participant in the club's functions.
- Participate in the Partnership education and research activities
- Be willing and motivated to learn.